

INVESTMENT OPPORTUNITY | Big Plot with T3 House and Outbuildings for Reconstruction at Praia da Luz for Sale - Lagos

995,000 €

Property Details

Reference:	1147
Bedrooms :	3
Bathrooms :	2
Size of plot :	48680
Gross Construction Area:	930
Construction year :	-
Energy Efficiency :	D
Condonium:	-

Property Features

- Borehole
- Close to the Beach
- Close to the Golf Course
- Close to the Town
- Countryside
- Garage
- Garden
- Private Garden
- Sea View
- Secluded
- Storage
- Storage Room
- Terrace
- Trees
- Unobstructed View

Office : Lagos
LiveAlgarve Realty Eagle Meridian Mediação Imobiliária LDA AMI 11663 Rua Fernão Vilarinho, Bloco C, Lote 16, Loja G 8600-315

Tel : +351 282 035 092

Agent Information : Sergey Malinka
Email : info@livealgarve.com

Tel : +351 914 168 557

Property Description

Our LiveAlgarve Realty Team presents a 4.8 ha estate with renovation potential in Praia da Luz.

Key Features

- Approximately 48,680 m² of land
- Around 937 m² of existing built area
- 3-bedroom main house requiring comprehensive refurbishment
- Additional ruin with potential for redevelopment, subject to approvals
- Two large agricultural buildings with approved renovation project
- Legalised borehole with abundant water supply
- Water reservoir with approximately 141,000 litre capacity
- Fertile agricultural land with mature trees
- Sea views from the northern section of the estate
- Excellent access
- Approximately 1.5 km from Praia da Luz
- Convenient access to Lagos, golf courses, international schools and the Algarve's coastline

Set within approximately 4.8 hectares of fertile countryside, only around 1.5 kilometres from Praia da Luz and a similarly convenient distance from the historic centre of Lagos, this extensive Algarve estate offers a combination of existing buildings, development possibilities, and agricultural resources that are becoming increasingly difficult to find. The location may appeal equally to private buyers seeking space and privacy and investors evaluating long-term opportunities in one of the Algarve's most established coastal markets.

The property offers a flexible framework that could accommodate different visions, subject to the necessary planning approvals. Contemporary rural developments increasingly favour projects that integrate residential comfort with sustainable land management and authentic regional character. This estate appears well positioned within that evolving landscape.

Existing Buildings and Development Scope

The estate comprises approximately 937 m² of constructed area distributed across several buildings.

The principal residence is a 3-bedroom house that remains habitable, although comprehensive refurbishment would almost certainly be required to meet modern standards. Its existing footprint provides a starting point for renovation while allowing future owners the freedom to shape the final design.

In addition, an older ruin occupies approximately 116 m². Current planning parameters may allow construction of a new residence of up to 300 m² or, depending on applicable regulations and approvals, a rural tourism or country house project of approximately 600 m².

Completing the built area are two substantial agricultural buildings totalling roughly 700 m². An approved renovation project already exists for these structures, with specialist engineering plans currently progressing. Their generous proportions could lend themselves to a wide variety of future functions, depending on the intended concept.

Land, Water and Agricultural Value

The surrounding land is characterised by deep, productive soil with very little stone, creating favourable conditions for agricultural activity. Equally significant is the property's legalised borehole, which provides an abundant water supply, together with a large water reservoir holding approximately 141,000 litres.

Mature trees are distributed throughout the estate, contributing to both the landscape's visual character and its ecological diversity. In current discussions surrounding rural property, environmental resilience and productive capacity increasingly influence long-term value alongside location alone. This estate benefits from both characteristics.

Views and Accessibility

From the northern section of the land, attractive views extend across Vale Verde towards the Atlantic Ocean, introducing a coastal dimension that complements the rural surroundings.

Access represents another noteworthy advantage. The property enjoys road frontage on both its southern and northern boundaries, connecting directly with the road to Praia da Luz and the former EN125. Such dual access may simplify future operational, agricultural or hospitality uses while enhancing everyday convenience.

A Rare Opportunity Near Praia da Luz

Large rural estates positioned so close to the coastline are becoming increasingly limited across the Western Algarve. The combination of extensive land, existing construction, renovation potential, abundant water resources and excellent accessibility creates a property that may offer considerable flexibility for future development.

Whether envisaged as a private country residence, an agricultural estate, an exclusive lifestyle retreat or a carefully planned rural tourism project, this Quinta invites a thoughtful approach that balances architectural renewal with the enduring qualities of its exceptional setting.

Interested?

Get in touch with our LiveAlgarve Realty Team to receive all the details about that listing.