

BUSINESS OPPORTUNITY | Construction Plot at Avenida dos Descobrimentos near Marina for Sale - Lagos

Price on Request

Property Details

Reference:	1042
Bedrooms :	-
Bathrooms :	-
Size of plot :	-
Gross Construction Area:	-
Construction year :	-
Energy Efficiency :	-
Condonium:	-

Property Features

City View
Close to the Golf Course
River View
Close to the Beach
Commercial Area

Office : Lagos
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Property Description

A Strategic Location with Multifaceted Potential

In the rapidly growing urban landscape of Lagos, this plot offers an opportunity to explore different development possibilities. It should be viewed not just as a site for construction, but as a spatial resource influenced by regulatory frameworks and market dynamics. Located in an area where tourism, residential demand, and service-oriented activities converge, this property could support multiple developmental paths.

Development Parameters and Planning Framework

According to the current layout plan, the land is designated for residential, and/or tourist use, while also allowing ground-floor spaces to host economic activities. In practice, this means that services, commerce, and catering might be introduced on the ground floor. Such provisions suggest that the site might support a mixed-use program, combining long-term housing, temporary stays, and activity-based spaces that could generate consistent local engagement.

A maximum construction height of five stories has been outlined, consistent with surrounding buildings. Additionally, a basement level is permitted, provided the development is supported by the required hydro-graphic and hydro-logical studies. This underground capacity could be adapted for car parking, offering a functional extension to above-ground uses.

Build-able Area and Technical Specification

The proposed future buildable area in excess of 3,600 m² offers significant scope for a development of scale without exceeding the proportions of the surrounding built environment. What is crucial here is not only the numerical allocation but also the architectural and urban strategies that might emerge from it. Whether directed towards high-standard residential accommodation, tourist apartments, or a hybrid of both, the design would need to strike a balance between density, livability, and contextual integration.

Interested?

Get in touch with our LiveAlgarve Realty Team for further information and to book your private viewing.